

7.—Balance Sheet of the Federal Government as at Mar. 31, 1949-52

Assets and Liabilities	1949	1950	1951	1952
	\$	\$	\$	\$
Active Assets—				
Cash in current and special deposits.....	90,671,289	143,420,566	88,949,781	21,229,762
Other Liquid Assets—				
Foreign Exchange Control Board—				
Cash and securities.....	1,071,192,875	1,250,000,000	1,681,165,473	1,799,403,755
Securities investment account.....	455,769,619	18,690,528	9,644,206	58,896,205
Working Capital Advances—				
Departmental.....	21,919,461	41,714,212	22,662,972	117,729,875
Crown corporations.....	20,705,421	16,818,487	17,818,487	23,927,192
Totals, Liquid Assets.....	1,660,258,665	1,470,643,793	1,820,240,919	2,021,186,789
Loans to, and Investments in Crown Agencies—				
Bank of Canada capital stock.....	5,920,000	5,920,000	5,920,000	5,920,000
Central Mortgage and Housing Corporation—capital and loans.....	115,500,000	206,960,455	286,349,091	359,973,294
Canadian Farm Loan Board.....	22,172,357	24,122,107	26,021,852	27,321,572
Railway and steamship companies.....	764,792,373	743,829,650	764,017,524	903,865,398
Miscellaneous.....	150,551,534	174,138,188	174,952,454	175,637,641
Other Loans and Investments—				
To provincial and municipal governments.	102,369,003	98,337,507	95,157,898	91,028,508
To United Kingdom and other governments.....	1,923,783,303	2,028,424,300	1,985,066,813	1,925,668,362
Canada's Subscription to Capital of—				
International Monetary Fund.....	300,003,150	322,502,497	322,502,497	322,502,497
International Bank for Reconstruction and Development.....	65,035,750	70,694,043	70,694,043	70,864,349
Miscellaneous.....	187,415,470	191,006,946	204,535,002	215,676,646
Totals, Loans and Investments.....	3,637,542,940	3,865,935,693	3,935,217,174	4,098,458,267
Sinking Fund.....	—	7,991,103	22,701,814	25,902,746
Provincial debt accounts.....	2,296,152	2,296,152	2,296,152	2,296,152
Deferred charges, including unamortized discounts and commissions on loans.....	65,784,892	62,561,974	60,049,489	268,293,455
Sundry suspense accounts.....	54,256,183	17,585,720	45,353,920	127,117,108
Gross Totals, Active Assets.....	5,420,138,832	5,427,014,435	5,885,859,468	6,543,254,517
Less: Reserve for possible losses on ultimate realization of active assets.....	245,869,188	320,867,388	395,867,388	470,867,388
Net Totals, Active Assets.....	5,174,269,644	5,106,147,047	5,489,992,080	6,072,387,129
Non-Active Assets—				
Capital expenditure.....	1,051,576,513	1,074,433,447	1,089,902,701	1,103,805,519
Other.....	564,329,772	590,261,999	581,846,992	552,827,423
Consolidated deficit account.....	10,160,227,867	9,979,913,753	9,761,565,255	9,528,648,605
Totals, Net Debt.....	11,776,134,152	11,644,609,199	11,433,314,948	11,185,281,547
Totals, Gross Debt.....	16,950,403,796	16,750,756,246	16,923,307,028	17,257,668,676
Liabilities—				
Floating debt.....	450,699,831	505,564,076	486,388,748	558,111,586
Deposit and trust accounts.....	107,500,584	132,720,076	122,019,091	131,844,275
Insurance pension and guaranty accounts.....	718,015,689	810,871,203	979,287,649	1,416,278,517
Deferred credits.....	4,350,636	10,978,984	11,607,034	105,183,065
Sundry suspense accounts.....	59,617,634	70,804,460	258,436,251	304,452,433
Provincial debt accounts.....	11,919,969	11,919,969	11,919,969	11,919,969
Reserve for conditional benefits—Veterans' Land Act, 1943.....	13,262,872	19,758,517	26,868,640	34,468,380
Funded debt, unamortured.....	15,585,036,580	15,188,138,961	15,026,779,646	14,695,410,451
Totals, Liabilities or Gross Debt.....	16,950,403,795	16,750,756,246	16,923,307,028	17,257,668,676

¹ Direct liabilities only. Indirect liabilities or guarantees by the Government of Canada are given on p. 1063.